EUWID Price Watch Germany
January 2026

Prices in € per tonne free delivered unless otherwise stated	January 2026	December 2025	January 2025
Fine paper			
Woodfree uncoated			
A4 C-grade, branded paper	780 - 850	780 - 870	920 - 1,010
A4 C-grade, non-branded paper	770 - 800	770 - 820	870 - 950
Offset sheets 80 g	890 - 960	900 - 980	1,020 - 1,110
Offset reels 80 g	870 - 900	870 - 920	950 - 1,010
Woodfree coated			
Sheets, double coated, 100 g	870 - 950	870 - 970	1,020 - 1,110
Reels, double coated, 100 g	850 - 900	850 - 900	940 - 990
Publication paper			
Newsprint 45 g (coldset)	575 - 590	580 - 600	600 - 625
Newsprint 42.5 g (coldset)	585 - 600	590 - 610	610 - 635
Newsprint 45 g (heatset)	570 - 590	575 - 600	600 - 625
LWC offset 60 g	770 - 800	770 - 800	780 - 810
SC offset 56 g (A)	660 - 675	670 - 690	680 - 700
SC rotogravure 56 g (A)	660 - 680	670 - 695	680 - 700
Corrugated case material			
Primary fibre corrugated case material			
Unbleached kraftliner from Scandinavia 175 g	850 - 870	870 - 900	830 - 850
Semi-chemical corrugated medium [1]	775 - 980	795 - 1,000	775 - 1,000
White-top kraftliner 140 g	1,070 - 1,150	1,090 - 1,170	1,050 - 1,130
Recycled corrugated case material			
Schrenz	540 - 550	560 - 580	550 - 570
Wellenstoff	570 - 580	590 - 610	580 - 600
Testliner II	600 - 610	620 - 640	610 - 630
Testliner III	580 - 590	600 - 620	590 - 610
White-top testliner, coated	890 - 910	910 - 950	890 - 930
White-top testliner, 140 g, ISO 70-75	770 - 785	790 - 825	770 - 785
Cartonboard			
Unlined chipboard	775 - 795	775 - 825	815 - 855
GD II	850 - 900	870 - 930	850 - 950
GC II	1,140 - 1,175	1,200 - 1,225	1,240 - 1,275

[1] Prices at the upper end of the range represent Scandinavian primary fibre grades, lower-end prices are quoted for other European grades.

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changes ahead, with a swift shake-up of the supply structure, likewise viewed as highly desirable in the fragmented market for uncoated fine paper.

Kraftliner prices head south in Germany

In late January, it was clear that brown and white-top kraftliner had become cheaper across the board. EUWID contacts on both sides of the market said that prices for both grades had declined, with sums typically reaching €20-30/t for brown kraftliner and €20/t for white-top kraftliner deliveries in December/January. In the last week of January, market contacts confirm that quite a few buyers from the corrugated board industry managed to negotiate price reductions either already by year-end or only in January. Observers also report falling prices for semi-chemical fluting, with concessions of around €20/t said to have been granted.

Paper industry insiders report concessions granted to secure orders in an intensely competitive market. Sellers interviewed by EUWID believe that kraftliner prices have now bottomed out and are watching the announced price increases for brown recycled grades due to take effect in February. EUWID learned that companies making brown kraftliner are waiting to see how successful these planned mark-ups prove to be before deciding on their own approach.

As EUWID researched this report in late January, discussions with market players indicated that kraftliner machines were operating at largely stable capacity utilisation. Paper producers reported relatively satisfactory export business, while demand from the German market, for instance, is described as ailing. Corrugated board manufacturers likewise state that their expectations of an improvement in market demand have not been met.

Normal start to the new year for the German core and coreboard market

Industrial core manufacturers reported a relatively uneventful start to the new year. Demand is said to be at a normal level for the season, with some players even recording higher utilisation than budgeted. However, January is not considered representative, given year-end carryover business and customers' empty warehouses ahead of inventory counts. Market players also said that overall planning reliability has declined.

In price terms, January is also said to have brought no changes, either for cores or coreboard. A few players report they received the concessions already reflected by EUWID for the fourth quarter of 2025 with a slight delay in January. As a result, German coreboard prices were back at the levels

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